



The Chartered Accountants' **LIVERY CHARITY**

NOTES AND CONDITIONS FOR DOCTORAL BURSARIES

The Chartered Accountants' Livery Charity is seeking applications for 2023 for its annual bursaries. The bursaries are designed to support members of ICAEW (Institute of Chartered Accountants in England and Wales) pursuing or seeking to pursue an academic career.

It is important to our profession that teachers of accounting in UK universities include Chartered Accountants. The Charity therefore provides bursaries to ICAEW Chartered Accountants to pursue Doctoral studies and support the development of careers as teachers and researchers in accountancy. These bursaries are typically up to £5,000 per annum for a period of up to four years.

Applications are reviewed by a panel of academic advisers and approved by the Charity Trustees.

Questions and answers on the scheme

1. When will the scheme start?

The Charity is aiming to make the awards in time for the start of the 2023-24 academic year (usually September).

2. Eligibility criteria. Who can apply?

Applicants must already be members of the ICAEW (ACA or FCA qualified) and have a good honours degree or other equivalent qualification. The quality and contribution of the applicant's planned research, their commitment to Doctoral studies and intention to pursue an academic career will all be taken into account.

3. What will be the size of the award?

An annual grant of up to £5,000 (depending on the number of and suitability of applications). Payment will normally be made by the Charity to successful students in September/October. At least two new awards will be available each year.

4. How long will the award be for?

The aim is for the award to be for three years, as this is the minimum time in which a full-time student can get a Doctorate. The award will be subject to an annual review to ensure that the student is making satisfactory progress and in order to confirm availability of the annual payment. Where a one-year Masters research training course is required as a pre-requisite to progress towards the Doctorate then the funding will commence for that year and then run for up to a further three years.

Students studying part-time for their Doctorate are also eligible to apply. This may mean a reduced annual payment if the Doctorate is undertaken over a longer period than three to four years.

5. Will the scheme operate at any particular university, or will it be open to any university?

The student is expected to study at a UK university with an accounting and finance department of recognised standing. Applicants should ensure that the institution at which they plan to study is aware of their application to the Charity.

6. What will the Charity's relationship be with successful candidates?

The Charity will follow successful candidates' progress and may also invite them to one of their annual dinners, generally once they have gained their qualification. There will be a formal annual appraisal process to check that each student is making satisfactory progress and to confirm funding for the following year. This will include a written report from individual students' supervisors and students may also be asked to give a presentation. Presentations are usually given in June.

7. What documents should be submitted as part of the application process?

Candidates must complete the *Bursary Application Form*. Applicants should also include a CV and provide a short outline (1-2 pages) of their planned research and motivation. This will usually include reasons for the interest in the particular area of research and an indication of the planned approach as appropriate for your current position. A justification of why the topic merits doctoral study and any comparative advantage you bring to the project will be of interest to the assessment panel.

8. How does anyone apply for the award?

The application form is available from the charity by emailing the clerk at Charity@accountantslivery.org. Please copy in the almoner at almoner@accountantslivery.org. They will also be able to assist with any queries you might have.

The form must be returned by email to the same email address by **7 June 2023**. As part of the application process, suitable applicants will be invited to an online panel interview on **26 June 2023**.